

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF WEST VIRGINIA**

In re:

**ALDERSON BROADDUS UNIVERSITY, INC., ET AL.,

Debtors.¹**

**Case No. 23-00427
Chapter 7**

NOTICE OF UPSET BID AND AUCTION

PLEASE TAKE NOTICE that, Thomas H. Fluharty, Chapter 7 Trustee for the administratively consolidated bankruptcy estates of Alderson Broaddus University, Inc. and Alderson-Broaddus Endowment Corporation, has received a timely upset bid in the amount of \$5,000,000.00, an executed Purchase Agreement, and deposit in the amount of \$10,000.00 from Craig G. Phillips for the purchase of the Debtors' real estate located at 101 College Hill Drive, Phillipi, West Virginia, along with furnishings, fixtures, equipment, and supplies. The Trustee hereby gives notice that an auction will be conducted by the Trustee during a recess of the Sale Hearing presently scheduled for **January 31, 2024, at 11:00 a.m.** at the Bankruptcy Courtroom, 324 West Main Street, Clarksburg, West Virginia. Authorized representatives of Craig G. Phillips and DACK Investments, LLC must be present to bid.

Thomas H. Fluharty, Chapter 7 Trustee
By Counsel,

/s/ Joe M. Supple
Joe M. Supple (WV Bar # 8013)
Supple Law Office, PLLC
801 Viand Street
Point Pleasant, WV 25550
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¹ The Debtors in these chapter 7 cases and the last four digits of each Debtor's taxpayer identification number are as follows: Alderson Broaddus University, Inc. (7072) and Alderson-Broaddus Endowment Corporation (2324).

CERTIFICATE OF SERVICE

I, Joe M. Supple, counsel for the Trustee, certify that a true copy of the foregoing NOTICE OF UPSET BID AND AUCTION was served by this Court's CM/ECF system on January 26, 2024, to all parties having registered in this case under the Court's CM/ECF system.

I further certify that a true copy of the foregoing notice was served on January 26, 2024, by email and U.S. Mail, postage prepaid, to:

DACK Investments, LLC
8 Island Avenue
Buckhannon, West Virginia 26201

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Counsel for DACK Investments, LLC
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Peoples Bank
c/o Robert A. Hunt, Vice President
201 Pennsylvania Avenue
Charleston, WV 25302

PNC Bank National Association
c/o Robert E. Walton, Esq.
Flamm Walton Heimbach

794 Penllyn Pike
Suite 100
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/s/ Joe M. Supple

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